

Down Syndrome Australia

ACN 150 209 224

Financial Statements

For the Year Ended 30 June 2025

Down Syndrome Australia

ACN 150 209 224

Contents

For the Year Ended 30 June 2025

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Directors Report for the year ended 30 June 2025

The directors present this report on Down Syndrome Australia (the company) for the financial year ended 30 June 2025. In order to comply with the provisions of the *Australian Charities and Not-for-profits Commission Act 2012*, the directors report as follows:

Directors

The names of each person who has been a director during the year and to the date of this report are:

Dr Rebecca Kelly

Mr David Fuller

Mr Peter Murray

Associate Professor Rhonda Faragher (resigned 28th November 2024)

Ms Claire Mitchell

Ms Katrina Enos (resigned 19th June 2025)

Ms Catia Malaquias (resigned 28th November 2024)

Mr Matthew Mason-Cox

Ms Gemma Namey

Mr Michael Cox (appointed 27th March 2025)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Vision

We would like to see a world where people with Down syndrome are fully included and treated fairly.

Purpose

We aim to make a positive difference in society. We want to be a strong voice for people with Down syndrome across the country.

Our work is based on people's rights. We follow the UN Convention on the Rights of Persons with Disabilities. This is an agreement between countries. This agreement says what each country has to do to make sure that people with disability are treated equally and their rights are respected. We work together with our members, the state and territory organisations, partners, and other groups to make life better for people with Down syndrome and their families. People with Down syndrome are involved in all parts of our work.

Principal Activities

The principal activity of the company during the financial year was to provide advocacy, support, resources and information to Australians with Down syndrome and their families, including:

- Supporting the development and implementation of policies and programs to ensure people with Down syndrome have every opportunity to reach their full potential and enjoy an improved quality of life;
- Providing support and information to people with Down syndrome and their families;
- Advocating and promoting the inclusion of people with Down syndrome in the social, economic and cultural life of the community;
- Representing the needs of people with Down syndrome and their families to every level of government and the community; and
- Supporting all relevant research relating to Down syndrome.

Results

Revenue for 2024/25 was \$4,461,211 mostly derived from Government Grants which is an increase on the 2023/24 revenue of \$3,304,107. In line with this and the expenditure required to complete projects, expenses for 2024/25 increased from \$3,232,302 (2023/24) to \$4,258,111. It should be noted that a significant amount of that expenditure (\$1,456,822) was provided to our member and partner organisations to deliver projects at a local level which enables the most effective and efficient project delivery.

Review of operations

The 2024/25 financial year has been another year of growth for Down Syndrome Australia, in revenue, staff and impact as the national voice of people with Down syndrome and their families.

During 2024/25, we received funding from the Department of Social Services (DSS) for Information Linkages and Capacity Building (ILC) grants and funding for our role as a Disability Representative Organisation. We also received funding from NDIA to support our work with the NDIA on co-design and input on reforms and the NDIA Review, along with funding to help them make their communications more accessible. Down Syndrome Australia is proud to receive funding as the peak body for people with Down syndrome and their families in Australia and be one of the few peak bodies that receive federal funding. All the grants we have received have been in line with the strategic objectives of the organisation, as the national voice of people with Down syndrome and their families.

In the 2024/25 financial year Down Syndrome Australia also worked on the World Down Syndrome Congress, which was run successfully in July 2024. The consolidated financial statements include the financial performance and position of this event.

Information on directors

Dr Rebecca Kelly

Director since September 2020, Board Chair from September 2023

Qualifications

B. Ec, B. Sc (Hons I), PhD, GAICD

Experience

Rebecca is an environmental scientist with expertise in data analysis, computer simulation modelling and community engagement. Following a career as an academic she started her own research and consulting company in 2008. She is a previous Committee member and past President of Down Syndrome Tasmania, and previous Director of St Giles (a disability service provider). She is an active parent advocate, sitting on the National Disability and Health Sector Consultation Committee (previously Intellectual Disability Health Roundtable), the National COVID-19 Disability Advisory Committee, and the Tasmanian Primary Care Enhancement Advisory Committee. Rebecca has a son with Down syndrome.

Special Responsibilities

Dr Kelly is a member of the Nominations and Governance Committee and the Finance Committee

Mr David Fuller

Director since November 2018, Deputy Chair from September 2023

Qualifications

MBA, B Eng, MAICD

Experience

David is currently Chair of Down Syndrome Queensland. He has over 25 years global executive experience with public and private companies. He is a Member of Institute of Engineers, Member of Australian Institute of Company Directors.

Special Responsibilities

Mr Fuller is a member of the Finance Committee and the Nominations and Governance Committee.

Mr Peter Murray

Director since October 2022, Treasurer from September 2023

Qualifications

BCom, FCA

Experience

Peter is a Fellow Chartered Accountant and currently works as a finance manager on a large project within the government sector. Peter previously worked for 15 years in audit and assurance at Ernst & Young. Peter also has experience volunteering on boards within the education sector.

Special Responsibilities

Mr Murray is a member of the Finance Committee.

Associate Professor Rhonda Faragher

Director since 2012, resigned November 2024

Qualifications

BSc, DipEd, BEdSt (Hons I), PhD, SFHEA, FIASSIDD

Experience

Associate Professor in Inclusive and Special Education and Director of the Down Syndrome Research Program at the University of Queensland; Chair of the Down Syndrome Special Interest Research Group of IASSIDD and Board member of the IASSIDD Academy; Trustee and Board member of Down Syndrome International; Recipient of the Alderson Award for Services to People with Down Syndrome; Co-author of 'Educating Learners with Down Syndrome'. Mother of an adult daughter with Down syndrome.

Claire Mitchell

Director since March 2020

Qualifications

TAFE Certificate

Experience

Claire Mitchell is a self-advocate and is passionate about being a voice for people with Down syndrome and other disabilities. Claire is the first Independent Director with Down syndrome on the Down Syndrome Australia Board and was previously a member of the Down Syndrome Advisory Network (DSAN) and chair of the Queensland Down Syndrome Advisory Network. She is an active and contributing member of her community and has been working for over 11 years as an Office Administration Assistant at the Queensland Children's Hospital School.

Special Responsibilities

Ms Mitchell is a member of the Nominations and Governance Committee.

Ms Katrina Enos

Director since 2017, resigned June 2025

Qualifications

BSc, CAMS, MAICD

Experience

Katrina is a past chair of Down Syndrome Victoria and has held a variety of board roles on disability organisations over the past ten years. In addition, she is Chair of one of NAB's subsidiary boards. Katrina is in an Executive role at NAB as their Chief Controls Officer. Previous work experience includes roles in finance, internal audit and project/program management.

Special Responsibilities

Ms Enos was a member of the Nominations and Governance Committee, prior to her resignation as a Director in June 2025.

Ms Catia Malaquias

Director since 2014, resigned November 2024

Qualifications

Bachelor of Laws / Bachelor of Arts (French)

Experience

Senior Assistant State Solicitor at the State Solicitor's Office of Western Australia. Director of the Attitude Foundation Limited, founder of Starting With Julius Limited, co-founder of All Means All Limited and co-convenor of the Australian Coalition for Inclusive Education. Past Deputy Chairperson of Down Syndrome WA. Catia is also an award-winning human rights and inclusion advocate and PhD candidate.

Special Responsibilities

Ms Malaquias was a member of the Nominations and Governance Committee, prior to her resignation as a Director in November 2024.

Mr Matthew Mason-Cox

Director from 2023

Qualifications

Bachelor of Laws / Bachelor of Commerce (Finance), GAICD

Experience

Matthew has served as a member of the NSW Parliament, holding Ministerial and leadership roles, including as President of the NSW Legislative Council and Vice-President of the International Commonwealth Parliamentary Association.

Matthew has held senior roles in private and public sectors and served on the boards of a diverse number of business, education and charitable organisations. He is also recognised as a Rotary International Paul Harris Fellow and a graduate of the Australian Institute of Company Directors (GAICD).

Matthew has a background in law and finance. He is married with four children and his youngest daughter has Down syndrome.

Special Responsibilities

Mr Mason-Cox is a member of the Finance Committee.

Ms Gemma Namey

Director from 2024

Qualifications

Bachelor of Laws / Bachelor of Economics (Social Sciences)

Experience

Gemma Namey is a lawyer with a long-standing commitment to human rights and the rights of people with disabilities. Gemma has extensive legal experience working for NSW Government, the not-for-profit community legal sector, commercial and international law. As a lawyer at the Public Interest Advocacy Centre, Gemma represented clients in disability discrimination matters in the Federal Court of Australia. Gemma has also advised clients with intellectual disabilities, including people with Down syndrome during her time as a lawyer at the Intellectual Disability Rights Service.

Gemma is the mother of two delightful young girls, the eldest has Down syndrome.

Special Responsibilities

Ms Namey is a member of the Nominations and Governance Committee.

Mr Michael Cox

Director from 2025

Qualifications

TAFE Certificate

Experience

Michael Cox is a self-advocate and is passionate about leadership, equality and inclusion. Michael is a member of the Down Syndrome Advisory Network (DSAN) and a past member of the Queensland Down Syndrome Advisory Network. After competing in international swimming, Michael now helps people and communities reach their full potential.

Special Responsibilities

Mr Cox is a member of the Nominations and Governance Committee.

Meetings of Directors

During the financial year, five meetings of directors were held. Attendances by each director were as follows:

Directors' Meetings

	Number eligible to attend	Number attended
Dr Rebecca Kelly	5	5
Mr David Fuller	5	4
Mr Peter Murray	5	5
Dr Rhonda Faragher	3	3
Ms Claire Mitchell	5	5
Ms Katrina Enos	5	2
Ms Catia Malaquias	3	1
Mr Matthew Mason-Cox	5	5
Ms Gemma Namey	5	3
Mr Michael Cox	1	1

Likely development and future results

The directors are not aware of any likely developments in financial years subsequent to 30 June 2025 which may significantly affect the operation and expected results of the company.

Significant changes in state of affairs

There were no significant changes in the Company's state of affairs during the financial year.

Events subsequent to balance date

There have been no matters or circumstances that have arisen since the end of the financial year that have significantly affected or may significantly affect subsequent financial years concerning the operation of the company, the results of those operations or the state of affairs of the company.

Member's Guarantee

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the entity. At 30 June 2025, the total amount that members of the company are liable to contribute if the company is wound up is \$50 (2024: \$50).

Auditor's Independence Declaration

The auditor's independence declaration for the year ended 30 June 2025 has been received and can be found on page 10 of this financial report and forms part of the Director's Report.

Signed in accordance with a resolution of the Board of Directors.



.....

Dr Rebecca Kelly (Chair)

Dated this 18 November 2025

**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION
307C OF THE CORPORATIONS ACT 2001**

To the directors of Down Syndrome Australia:

As lead auditor of the audit of Down Syndrome Australia for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been:

- no contraventions of the auditor independence requirements of *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Down Syndrome Australia and the entity it controlled during the year.

In.Corp Audit & Assurance Pty Ltd



Daniel Dalla
Director

18 November 2025

In.Corp Audit & Assurance Pty Ltd
ABN 14 129 769 151

Level 1
6-10 O'Connell Street
SYDNEY NSW 2000

Suite 11, Level 1
4 Ventnor Avenue
WEST PERTH WA 6005

GPO BOX 542
SYDNEY NSW 2001

T +61 2 8999 1199
E team@incorpadvisory.au
W incorpadvisory.au

Down Syndrome Australia

ACN 150 209 224

Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2025

	Note	2025 \$	2024 \$
Revenue			
Membership Fees		1,250	1,250
Cost Recouped		9,169	27,725
WDSC Event		803,481	35,673
Interest		37,429	23,229
Donations		121,086	131,759
Government Grants	3	2,531,545	2,762,960
Merchandise Sales		12,056	4,676
Other Grants		902,699	243,475
Other income		42,496	73,360
Total Revenue		4,461,211	3,304,107
Expenses			
Accounting and Audit Fees		(37,453)	(41,061)
Advertising and Promotions		(19,094)	(3,543)
Board and Governance		(26,084)	(24,085)
Communication and Branding		(41,667)	(22,908)
Contractor		(149,685)	(164,349)
Depreciation		(8,183)	(5,295)
Employee Benefits		(1,382,690)	(1,008,666)
Event and Meeting Costs		(679,985)	(320,228)
Fundraising Expenses		(19,825)	(22,394)
Insurance and Workers Compensation		(23,097)	(21,237)
IT Expenses		(132,950)	(54,529)
Membership Expenses		(8,570)	(10,509)
Office and Stationary Expenses		(1,695)	(1,595)
Publication, Design and Printing		(40,659)	(49,175)
Research Expenses		(90,111)	(55,000)
State Consultancy and Consortium Members		(1,456,822)	(1,242,481)
Sundry Expenses		(40,112)	(22,260)
Telephone and Internet		(9,481)	(10,279)
Travel and Accommodation		(89,948)	(152,708)
Total Expenses		(4,258,111)	(3,232,302)
Surplus before income tax		203,100	71,805
Income tax expense		-	-
Total comprehensive income for the year		203,100	71,805

The accompanying notes form part of these financial statements.

Down Syndrome Australia

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Statement of Financial Position As At 30 June 2025

	Note	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	1,296,006	2,501,963
Trade and other receivables	5	19,519	159,621
Financial assets	7	761,256	-
Other assets	6	82,092	548,174
TOTAL CURRENT ASSETS		<u>2,158,873</u>	<u>3,209,758</u>
NON-CURRENT ASSETS			
Plant and equipment	8	11,177	15,783
TOTAL NON-CURRENT ASSETS		<u>11,177</u>	<u>15,783</u>
TOTAL ASSETS		<u>2,170,050</u>	<u>3,225,541</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	9	199,875	519,845
Employee entitlements	11	82,954	41,116
Other financial liabilities	10	1,055,611	2,037,741
TOTAL CURRENT LIABILITIES		<u>1,338,440</u>	<u>2,598,702</u>
NON-CURRENT LIABILITIES			
Employee entitlements	11	3,166	1,495
TOTAL NON-CURRENT LIABILITIES		<u>3,166</u>	<u>1,495</u>
TOTAL LIABILITIES		<u>1,341,606</u>	<u>2,600,197</u>
NET ASSETS		<u>828,444</u>	<u>625,344</u>
EQUITY			
Retained earnings		828,444	625,344
TOTAL EQUITY		<u>828,444</u>	<u>625,344</u>

The accompanying notes form part of these financial statements.

Down Syndrome Australia

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Statement of Changes in Equity For the Year Ended 30 June 2025

2025

	Accumulated Surplus	Total
	\$	\$
Balance at 1 July 2024	625,344	625,344
Surplus for the year	203,100	203,100
Balance at 30 June 2025	828,444	828,444

2024

	Accumulated Surplus	Total
	\$	\$
Balance at 1 July 2023	553,539	553,539
Surplus for the year	71,805	71,805
Balance at 30 June 2024	625,344	625,344

The accompanying notes form part of these financial statements.

Down Syndrome Australia

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Statement of Cash Flows For the Year Ended 30 June 2025

	2025 \$	2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Donations and other receipts	1,327,309	371,673
Payments to suppliers and employees	(4,538,194)	(3,486,680)
Interest received	37,429	23,229
Receipt from grants	2,732,331	2,740,393
Net cash used in operating activities	14 (441,125)	(351,385)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of plant and equipment	(3,576)	(13,855)
Investment of cash in term deposits	(761,256)	-
Net cash used in investing activities	(764,832)	(13,855)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Net cash provided by/(used in) financing activities	-	-
Net decrease in cash and cash equivalents held	(1,205,957)	(365,240)
Cash and cash equivalents at beginning of year	2,501,963	2,867,203
Cash and cash equivalents at end of financial year	4 1,296,006	2,501,963

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 30 June 2025

The financial report covers Down Syndrome Australia and its controlled entity ('the Group'). Down Syndrome Australia is a not-for-profit Company, registered and domiciled in Australia. During the year, the controlled entity, World Down Syndrome Congress, was wound up.

The principal activities of the Group for the year ended 30 June 2025 were to provide advocacy, support, resources and information to Australians with Down Syndrome and their families.

The consolidated financial statements are presented in Australian dollars which is the parent entity's functional and presentation currency.

The financial report was authorised for issue by the Directors on 18 November 2025.

1 Basis of Preparation

In the Directors opinion the Group is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors, AASB 124 Related Parties, AASB 1048 Interpretation of Standards, and AASB 1054 Australian Additional Disclosures.

2 Material Accounting Policy Information

(a) Revenue and other income

Grant revenue

Grants are recognised at fair value where there is reasonable assurance that the grant will be received and all grant conditions will be met. Grants relating to expense items are recognised as income over the periods necessary to match the grant to the costs they are compensating. Grants relating to assets are credited to deferred income at fair value and are credited to income over the expected useful life of the grant in line with grant related expenditure.

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Group expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Notes to the Financial Statements

For the Year Ended 30 June 2025

2 Material Accounting Policy Information

(a) Revenue and other income

Revenue from contracts with customers

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Group have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Donations

Donations collected, including cash and goods for resale, are recognised as revenue when the Company gains control of the asset.

Other revenue

All other revenue is recognised when the right to receive the revenue has been established.

(b) Income Tax

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Plant and equipment

Each class of plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Notes to the Financial Statements

For the Year Ended 30 June 2025

2 Material Accounting Policy Information

(e) Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Amortised cost

The Group's financial assets measured at amortised cost comprise term deposits in the statement of financial position.

(f) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(g) Employee entitlements

A liability is recognised for the Group's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

A liability for long service leave is recognised and measured as the present value of expected future payments to be made in respect of services provided by employees and takes into account on-costs. Expected future payments are discounted using government bond rates at the reporting date.

(h) Going concern

The financial report has been prepared on a going concern basis, which contemplates the continuity of normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business.

(i) Adoption of new and revised accounting standards

The Group has adopted all standards which became effective for the first time at 30 June 2025, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Group.

3 Grant revenue

	2025	2024
	\$	\$
ILC Government Grants	1,803,428	2,195,837
Other Government Grants	728,117	567,123
	2,531,545	2,762,960

4 Cash and cash equivalents

	2025	2024
	\$	\$
Cash at bank	1,296,006	2,501,963
	1,296,006	2,501,963

Notes to the Financial Statements

For the Year Ended 30 June 2025

5 Trade and Other Receivables

	2025	2024
	\$	\$
CURRENT		
Trade receivables	19,519	159,621
	<u>19,519</u>	<u>159,621</u>

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

6 Other Assets

	2025	2024
	\$	\$
CURRENT		
Prepayments	63,918	531,674
Accrued income	18,174	16,500
	<u>82,092</u>	<u>548,174</u>

7 Financial assets

	2025	2024
	\$	\$
Term deposits	761,256	-
	<u>761,256</u>	<u>-</u>

8 Plant and equipment

	2025	2024
	\$	\$
Office equipment		
At cost	27,110	23,534
Accumulated depreciation	(15,933)	(7,751)
	<u>11,177</u>	<u>15,783</u>

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Notes to the Financial Statements For the Year Ended 30 June 2025

9 Trade and other payables

	2025	2024
	\$	\$
Trade payables	71,445	481,111
GST payable/(receivable)	(2,618)	4,476
Other payables	131,048	34,258
	<u>199,875</u>	<u>519,845</u>

10 Revenue received in advance

	2025	2024
	\$	\$
CURRENT		
Government grants	586,041	1,424,550
World Down Syndrome Congress Revenue	-	325,154
Other grant revenue	469,570	288,037
	<u>1,055,611</u>	<u>2,037,741</u>

The above amounts represent unexpended amounts from Grants where specific service has yet to be performed.

11 Employee entitlements

	2025	2024
	\$	\$
CURRENT		
Annual leave	82,457	41,116
Long service leave	497	-
	<u>82,954</u>	<u>41,116</u>
NON-CURRENT		
Long service leave	3,166	1,495
	<u>3,166</u>	<u>1,495</u>

12 Key Management Personnel Disclosures

The remuneration paid to key management personnel of the Group was for the CEO.

Notes to the Financial Statements

For the Year Ended 30 June 2025

13 Related Parties

(a) The Group's main related parties are as follows:

Key management personnel has been assessed as being the Board of Directors and the CEO - refer to Note 12.

Other related parties include close family members of key management personnel.

Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties:

	2025 Remuneration	2024 Remuneration
	\$	\$
Parties related to key management personnel	-	65,474

14 Cash Flow Information

(a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2025	2024
	\$	\$
Profit for the year	203,100	71,805
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- depreciation	8,182	5,295
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	140,102	101,907
- (increase)/decrease in other assets	466,082	(525,871)
- increase/(decrease) in trade and other payables	(319,970)	258,661
- increase/(decrease) in grant revenue received in advance	(982,130)	(270,719)
- increase/(decrease) in employee entitlements	43,509	7,537
Cashflows from operations	<u>(441,125)</u>	<u>(351,385)</u>

Notes to the Financial Statements

For the Year Ended 30 June 2025

15 Events after reporting period

The financial report was authorised for issue on 18 November 2025 by the board of directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

16 Parent Entity

The following information has been extracted from the books and records of the parent, Down Syndrome Australia and has been prepared in accordance with Accounting Standards.

	2025	2024
	\$	\$
Statement of Financial Position		
Assets		
Current assets	2,158,873	2,695,387
Non-current assets	11,177	15,783
Total Assets	2,170,050	2,711,170
Liabilities		
Current liabilities	1,338,440	1,937,747
Non-current liabilities	3,166	1,495
Total Liabilities	1,341,606	1,939,242
Equity		
Retained earnings	828,444	771,928
Total Equity	828,444	771,928
Statement of Profit or Loss and Other Comprehensive Income		
Profit for the year	57,215	218,389
Total comprehensive income	57,215	218,389

17 Statutory Information

The registered office and principal place of business of the Company is:

Down Syndrome Australia
805/220 Collins St
Melbourne VIC 3000

Down Syndrome Australia

ACN 150 209 224

Directors' Declaration

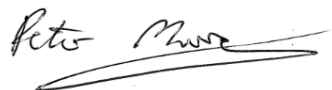
The Directors declare that in the Directors' opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable;
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*; and
- the financial statements and notes give a true and fair view of the financial position of the Group as at 30 June 2025 and the financial performance for the year then ended on that date in accordance with the accounting policies disclosed in Notes 1 and 2 to the financial statements.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.



Responsible person
Rebecca Kelly



Responsible person
Peter Murray

Dated 18 November 2025

DOWN SYNDROME AUSTRALIA INDEPENDENT AUDITOR'S REPORT

To the members of Down Syndrome Australia

Opinion

We have audited the accompanying financial report, being a special purpose financial report of Down Syndrome Australia ("the Company") and the entity it controlled during the year ("the Group"), which comprises the consolidated statement of financial position as at 30 June 2025 and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of cash flows and the consolidated statement of changes in equity for the year ended, and notes to the financial statements, including material accounting policy information, and the Director's declaration.

In our opinion the financial report of the Group is in accordance with the Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (the ACNC Act), including:

- giving a true and fair view of the Group's financial position as at 30 June 2025 and of its performance for the year ended on that date; and
- complying with Australian Accounting Standards to the extent described in Note 1 to the financial statements and the *Australian Charities and Not-for-Profit Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report.

We are independent of the Group in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In.Corp Audit & Assurance Pty Ltd
ABN 14 129 769 151

Level 1
6-10 O'Connell Street
SYDNEY NSW 2000

Suite 11, Level 1
4 Ventnor Avenue
WEST PERTH WA 6005

GPO BOX 542
SYDNEY NSW 2001

T +61 2 8999 1199
E team@incorpadvisory.au
W incorpadvisory.au

DOWN SYNDROME AUSTRALIA

INDEPENDENT AUDITOR'S REPORT (continued)

Emphasis of Matter – Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Director's financial reporting responsibilities. As a result, the financial report may not be suitable for another purpose. Our report is intended solely for the Group and should not be distributed to or used by parties other than the Group. Our opinion is not modified in respect of this matter.

Responsibilities of those Charged with Governance

The Directors are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards to the extent described in Note 1 to the financial statements and for such internal control as the directors determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Other Information

The Directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

DOWN SYNDROME AUSTRALIA

INDEPENDENT AUDITOR'S REPORT (continued)

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

https://www.auasb.gov.au/media/apzlw0y/ar3_2024.pdf. This description forms part of our auditor's report.

In.Corp Audit & Assurance Pty Ltd



Daniel Dalla
Director

18 November 2025